

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2018

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REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the Financial Information Act.



Yvonne Koerner

Treasurer

June 7, 2019

REGIONAL DISTRICT OF KITIMAT-STIKINE

MANAGEMENT REPORT

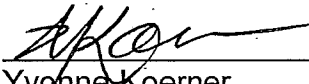
The financial statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the annual audit process.

The external auditors, Carlyle Shepherd and Co., conduct an independent examination, in accordance with general accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Regional District of Kitimat-Stikine.



Yvonne Koerner
Treasurer
June 7, 2019

Prepared pursuant to Financial Information Registration Schedule 1, Section 9.

REGIONAL DISTRICT OF KITIMAT-STIKINE
FINANCIAL STATEMENTS
DECEMBER 31, 2018

REGIONAL DISTRICT OF KITIMAT-STIKINE
FINANCIAL STATEMENTS
DECEMBER 31, 2018

INDEPENDENT AUDITOR'S REPORT

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- B STATEMENT OF FINANCIAL ACTIVITIES**
- C STATEMENT OF CASH FLOWS**
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 - 3 Statement of Changes in Equity in Physical Assets**
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Regional District of Kitimat-Stikine

Opinion

We have audited the financial statements of the Regional District of Kitimat-Stikine, which comprise the statement of financial position as at December 31, 2018 and the statements of financial activities, cash flows, changes in net financial assets (liabilities), and schedules one to five for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2018 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Board of Directors is responsible for overseeing the Regional District's financial reporting process.

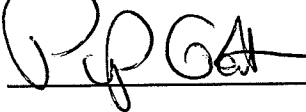
Terrace, BC
June 21, 2019

**REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL POSITION**

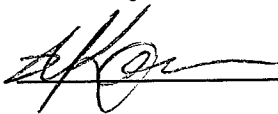
December 31
STATEMENT A

	2018 \$	2017 \$
Financial Assets		
Cash and Investments (Note 1)	8,919,157	9,970,322
Trade and Other Receivables (Note 2)	5,099,527	4,101,931
MFA Deposit (Note 3)	371,717	329,533
Due from Municipalities for Debt	<u>7,164,593</u>	<u>5,013,326</u>
	21,554,994	19,415,112
Liabilities		
Accounts Payable and Accrued Liabilities	5,616,815	4,138,739
Due to DaSilva Developments Ltd. (Note 7)	385,000	805,000
Landfill Closure Cost Accrual (Note 8)	718,526	1,422,055
Deferred Revenue (Note 4)	4,323,494	2,588,564
MFA Debt Reserve (Note 3)	371,717	329,533
Debentures issued for Regional District (Note 5)	21,547,585	21,408,748
Debentures issued for Municipalities (Note 6)	<u>7,164,593</u>	<u>5,013,326</u>
	40,127,730	35,705,965
Net financial assets (liabilities)	-18,572,736	-16,290,853
Physical Assets (Note 1 and Schedule 4)	<u>58,251,530</u>	<u>47,055,915</u>
	<u>39,678,794</u>	<u>30,765,062</u>
Regional District Position		
Operating Surplus (Schedule 1)	3,990,340	5,116,027
Reserve Funds (Schedule 2)	569,508	382,908
Equity in Physical Assets (Note 1) (Schedule 3)	<u>35,118,946</u>	<u>25,266,127</u>
Fund Balances	<u>39,678,794</u>	<u>30,765,062</u>

APPROVED BY THE BOARD



CHAIR



TREASURER

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

	Unaudited Budget 2018	Audited Actual 2018	Audited Actual 2017
	\$	\$	\$
REVENUES			
Taxation	8,908,396	8,906,230	8,524,788
Grants in Lieu	0	41,315	56,249
Government Grants	8,140,612	8,556,758	7,653,310
Skeena Ice Arena Donations	1,419,137	2,625,508	1,630,400
Sale of Services	4,705,737	4,633,921	4,529,407
Return on Investments	47,050	146,468	63,874
Municipal Debt Payments	<u>532,864</u>	<u>521,423</u>	<u>539,765</u>
	23,753,796	25,431,623	22,997,793
EXPENDITURES			
Copperside Estates Street Lighting	6,250	8,175	7,559
Dease Lake Fire Protection	108,898	89,186	83,052
Economic Development	432,714	244,976	166,994
Emergency Measures Program	490,495	832,729	256,401
Feasibility Studies	345,921	135,941	92,259
General Government	2,078,516	1,941,220	1,799,525
General Government - Unorganized Areas	95,985	79,592	37,619
Gossan Creek Subdivision Street Lighting	650	426	240
Hazelton Library	99,780	99,860	99,840
Hazelton Rural Fire Protection	49,159	24,563	22,154
Hazelton Transit	280,789	192,439	125,569
Hazelton & Stewart Area Solid Waste Management	2,237,800	1,643,891	1,418,282
Heritage Register	19,700	18,901	29,651
House Numbering	23,326	7,448	5,187
Kitwanga Community Association	32,814	32,764	30,700
Lakelse Lake Street Lighting	1,468	531	530
New Remo Dyke/Streetlighting	183,993	63,836	1,653
Noise, Nuisance, Unsightly Premises Bylaw	23,326	14,694	18,745
Planning Services	937,876	758,677	593,343
Preparation for Emergencies	159,954	139,052	159,954
Recreation and Cemetery Cost Sharing	711,468	706,220	574,385
Regional 911 Telephone System	713,738	683,056	547,617
Skeena Fire Protection	744,492	890,582	633,256
Skeena Ice Arena	627,589	247,791	188,264
Skeena Regional Transit	390,223	330,324	299,633
Skeena Television Rebroadcasting	26,528	25,608	27,540
South West Lakeside Grant in Aid	5,850	5,920	4,120
South Hazelton Fire Protection	62,652	20,152	19,781

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

EXPENDITURES (continued)

South Hazelton Parks and Recreation	9,454	4,317	1,973
South Hazelton Street Lighting	15,850	16,786	16,230
South Hazelton Water System	143,638	113,544	95,102
Terrace Library Cost Sharing	228,396	229,033	216,987
Terrace Rural Water System	115,804	97,218	99,071
Terrace Area Solid Waste Management	3,260,222	2,682,780	2,586,810
Thornhill Community Centre	99,008	75,011	149,327
Thornhill Dog Control	218,571	169,323	165,601
Thornhill Parks and Recreation	103,995	67,844	154,653
Thornhill Street Lighting	110,535	108,478	105,633
Thornhill Water System	615,734	631,588	548,898
Queensway/Churchill Drive Sewer System	637,725	1,109,905	140,683
Urban Transit	150,731	148,379	151,621
Thornhill Core Sewer	62,660	62,660	61,059
Amortization	1,250,000	1,230,748	1,251,574
Cost of borrowing	0	10,300	51,700
Municipal Debt Payments	<u>532,864</u>	<u>521,423</u>	<u>539,765</u>
Total Expenditures	18,447,141	16,517,891	13,580,540
Revenue Over Expenditures	5,306,655	8,913,732	9,417,253
Opening Regional District Position	<u>30,765,062</u>	<u>30,765,062</u>	<u>21,347,809</u>
Closing Regional District Position	<u>36,071,717</u>	<u>39,678,794</u>	<u>30,765,062</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CASH FLOWS
Year Ended December 31
STATEMENT C

	2018 \$	2017 \$
Operations:		
Revenue over Expenditures	8,913,732	9,417,253
Amortization	1,230,748	1,251,574
Trade and Other Receivables	-997,596	-1,227,006
Accounts Payable and Accrued Liabilities	774,547	-52,473
Deferred Revenue	<u>1,734,930</u>	<u>264,973</u>
	<u>11,656,361</u>	<u>9,654,321</u>
Financing Activities:		
MFA Debenture debt	138,837	4,493,605
Due to DaSilva Developments Ltd.	<u>-420,000</u>	<u>-420,000</u>
	<u>-281,163</u>	<u>4,073,605</u>
Investing Activities:		
Physical asset purchases	<u>-12,426,363</u>	<u>-11,433,223</u>
Change in Cash	-1,051,165	2,294,703
Opening Cash and Investments	<u>9,970,322</u>	<u>7,675,619</u>
Closing Cash and Investments	<u>8,919,157</u>	<u>9,970,322</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS/(LIABILITIES)

Year Ended December 31

STATEMENT D

	2018 \$	2017 \$
Revenue over expenditures	8,913,732	9,417,253
Amortization	1,230,748	1,251,577
Physical asset purchases	<u>-12,426,363</u>	<u>-11,433,223</u>
Increase (decrease) in net financial assets (liabilities)	-2,281,883	-764,393
Opening net financial assets (liabilities)	<u>-16,290,853</u>	<u>-15,526,460</u>
Closing net financial assets (liabilities)	<u>-18,572,736</u>	<u>-16,290,853</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian public sector accounting standards.

The Regional District maintains the following funds that are combined in the financial statements:

- Operating fund reports the general activities of the Regional District.
- Capital fund reports the physical assets of the Regional District together with the related financing.
- Reserve fund reports the activities of the funds established by bylaw for specific purposes.

Basis of accounting

Revenue and expenditures are reported on an accrual basis.

Revenue recognition

Taxation revenues are recognized when received from the Province of British Columbia and member Municipalities. Sale of services and user fee revenues are recognized when the service or products are provided by the Regional District. Grant revenues are recognized when the commitments are met.

Financial instruments

It is management's opinion that the Regional District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Regional District measures financial assets and liabilities at market value at the date of acquisition.

Cash and investments

Cash and investments are reported at market value which approximates cost.

Use of estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Physical assets

Physical assets are recorded at cost and are amortized using the straight-line method as follows:

Buildings	25 and 40 years
Automotive	10 and 20 years
Equipment	10 and 20 years
Infrastructure	40 years

Equity In Physical Assets

Equity in physical assets reflects the accumulated funded historical cost of physical assets less accumulated amortization.

2. TRADE AND OTHER RECEIVABLES

	2018 \$	2017 \$
Provincial and Federal governments	3,592,490	2,766,687
Regional/local governments and First Nations	310,373	315,961
Trade receivables	441,363	365,417
Equipment Leases	213,603	266,973
Other	541,698	386,893
	<u>5,099,527</u>	<u>4,101,931</u>

3. MFA DEPOSIT AND DEBT RESERVE

A condition of MFA borrowings stipulates that a portion of the debenture proceeds be withheld as a security deposit and a debt reserve fund.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2018

4. DEFERRED REVENUE

Revenues received in advance of expenses that will be incurred in a later period are deferred until they are matched against those expenses.

	2018 \$	2017 \$
Federal gas tax	3,115,733	2,575,501
Skeena Ice Arena construction	1,200,000	-
Other	7,761	13,063
	<u>4,323,494</u>	<u>2,588,564</u>

5. DEBENTURES ISSUED FOR REGIONAL DISTRICT

Debenture debt with the Municipal Finance Authority is being repaid in accordance with approved bylaws and agreements.

6. DEBENTURES ISSUED FOR MUNICIPALITIES

When a member municipality within the Regional District wishes to issue debenture debt through the Municipal Finance Authority of BC (MFA), the borrowing is done through the Regional District. The Regional District is therefore responsible for repayment of the debt to MFA. When payments (principal and interest) are made on this debt, the Regional District pays MFA and is reimbursed by the municipality.

The Regional District reports the outstanding debt borrowed on behalf of the member municipalities as both a financial asset and financial liability. Municipal debt payments are shown as revenue and offsetting expenditure.

7. PAYABLE TO DASILVA DEVELOPMENTS LTD.

The Regional District entered into a sale agreement with DaSilva Developments Ltd. for the purchase of an office building located at 4545 Lazelle Ave, Terrace, BC. Monthly payments are \$35,000 plus interest at TD Canada Trust prime percent per annum. The obligation will be fully repaid in the 2019 fiscal year.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2018

8. LANDFILL CLOSURE COST ACCRUAL

The Regional District is responsible for closing six landfills in accordance with Ministry of Environment regulations. A comprehensive closure plan has been prepared for some of the landfills. Management has prepared its estimates using the comprehensive closure plan prepared and extrapolating the closure costs for the other landfills.

9. PENSION INFORMATION

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 38,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuations for the Municipal Pension Plan as of December 31, 2016, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account. The remaining surplus was retained to ensure the required contribution rates remain unchanged. The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

10. PURPOSE OF ORGANIZATION

The Regional District provides local government services to an area of 100,000km² in northwestern British Columbia. Member municipalities are Kitimat, Terrace, Stewart, Hazelton and New Hazelton.

The Regional District administers over 40 "functions" or services ranging from rural land use planning, to a community water system, to fire protection, to library services.

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF SURPLUS
Year Ended December 31
SCHEDULE 1

	2018	2017
	\$	\$
Copperside Estates Street Lighting	-5,845	-3,920
Dease Lake Fire Protection	23,550	18,898
Economic Development	202,378	162,144
Emergency Measures Program	-66,279	157,358
Feasibility Studies	209,980	295,921
General Government	698,180	476,900
General Government - Unorganized Areas	18,895	26,985
Gossan Creek Subdivision Street Lighting	224	410
Hazleton & Stewart Area Solid Waste Management	965,650	1,219,821
Hazleton Library	-80	20
Hazleton Rural Fire Protection	24,596	203,159
Hazleton Transit	-37,047	-43,196
Heritage Register	799	12,334
House Numbering	15,879	12,776
Kitwanga Community Association	65	64
Lakelse Lake Street Lighting	937	1,068
New Remo Dyke/Streetlighting	64,157	118,464
Noise, Nuisance, Unsightly Premises Bylaw	17,192	9,304
Planning Services	190,993	276,023
Preparation for Emergencies	5,084	7,869
Recreation and Cemetery Cost Sharing	6,042	81,468
Regional Trust	180,022	491,030
Regional 911 Emergency Telephone System	39,675	169,491
Skeena Fire Protection	-39,319	-208,005
Skeena Ice Arena	812,131	1,614,978
Skeena Regional Transit	51,093	24,826
Skeena Television Rebroadcasting	920	0
South Hazelton Fire Protection	42,500	140,652
South Hazelton Parks and Recreation	5,136	5,454
South Hazelton Street Lighting	-935	-480
South Hazelton Water System	-5,357	-74,331
Southwest Lakeview Grant-in-aid	-70	-70
Terrace Area Solid Waste Management	685,483	-402,051
Terrace Library Cost Sharing	-564	6,952
Terrace Rural Water System	17,851	6,155
Thornhill Community Centre	-91,384	-37,243
Thornhill Dog Control	51,088	42,173
Thornhill Parks and Recreation	36,205	9,660
Thornhill Street Lighting	2,057	8,095
Thornhill Water System	-68,322	-8,337
Queensway/Churchill Drive Sewer System	-65,716	292,500
Thornhill Core Sewer	0	1,599
Urban Transit	<u>2,496</u>	<u>-891</u>
	<u>3,990,340</u>	<u>5,116,027</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF RESERVE FUNDS
Year Ended December 31
SCHEDULE 2

	2018 \$	2017 \$
Opening balance	382,908	1,093,722
Transfer from operating funds	300,000	75,000
Transfers to operating funds	<u>-113,400</u>	<u>-785,814</u>
Closing balance	<u>569,508</u>	<u>382,908</u>
Represented by the following reserve funds:		
Thornhill Dog Control	35,797	35,797
Hazelton Rural Fire Protection	200,000	0
South Hazelton Fire Protection	100,000	0
Queensway/Churchill Drive Sewer system	0	113,400
Thornhill Water Utility	<u>233,711</u>	<u>233,711</u>
	<u>569,508</u>	<u>382,908</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN EQUITY IN PHYSICAL ASSETS
Year Ended December 31
SCHEDULE 3

	2018 \$	2017 \$
Opening Balance	25,266,127	16,756,369
Increase (decrease) in equity		
Debt repayment	1,279,805	1,087,400
Actuarial additions	35,358	12,994
Transfers from Operating Fund	9,778,704	8,712,638
Cost of borrowing	-10,300	-51,700
Amortization	<u>-1,230,748</u>	<u>-1,251,574</u>
Closing Balance	<u>35,118,946</u>	<u>25,266,127</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF PHYSICAL ASSETS
Year Ended December 31
SCHEDULE 4

	PHYSICAL ASSETS			ACCUMULATED AMORTIZATION			NET BOOK VALUE	
	Opening Balance \$	Additions \$	Closing Balance \$	Opening Balance \$	Annual Amortization \$	Closing Balance \$	2018 \$	2017 \$
Land	633,685	0	633,685	0	0	0	633,685	633,685
Buildings	15,746,645	11,830,036	27,576,681	1,082,746	185,863	1,268,609	26,308,072	14,663,899
Machinery & Equipment	3,010,025	0	3,010,025	1,069,104	163,223	1,232,327	1,777,698	1,940,921
Infrastructure	33,680,032	596,327	34,276,359	3,862,622	881,662	4,744,284	29,532,075	29,817,410
	53,070,387	12,426,363	65,496,750	6,014,472	1,230,748	7,245,220	58,251,530	47,055,915

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF EXPENDITURES BY TYPE
Year Ended December 31
SCHEDULE 5

	2018	2017
	\$	\$
Director remuneration	198,798	200,250
Director travel and expenses	127,612	112,623
Staff remuneration and benefits	2,577,203	2,386,770
Staff travel and education	205,641	210,677
Grants and Cost Sharing	1,058,107	1,172,985
Vehicle operation	150,629	138,588
Utilities	317,702	330,432
Insurance and property taxes	200,494	161,042
Interest	533,570	497,264
Purchased services and supplies	9,395,964	6,578,569
Amortization / loss on disposal of assets	1,230,748	1,230,748
Municipal Debt Payments	<u>521,423</u>	<u>521,423</u>
	<u>16,517,891</u>	<u>13,541,372</u>

**REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2018**

Terrace Rural Water

MFA Issue # 112	\$ 980,609.58
MFA Issue # 118	\$ 46,635.14

Thornhill Core Sewer

MFA Issue # 137	\$ 1,878,525.56
MFA Issue #139	\$ 320,707.38

Terrace Solid Waste

MFA Issue #137	\$ 4,733,005.07
MFA Issue #139	\$ 7,580,507.34
MFA Issue #142	\$ 1,126,457.62
MFA Issue #146	\$ 1,030,000.00

Hazelton and Stewart Area Solid Waste

MFA Issue #141	\$ 3,111,718.83
MFA Issue #142	\$ 739,418.34

Total Outstanding	\$ 21,547,584.86
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Issue #	Maturity Date	Interest Rate
MFA Issue #112	October 2030	3.640 %
MFA Issue #118	October 2032	3.400 %
MFA Issue #137	April 2036	2.600 %
MFA Issue #139	October 2036	2.100 %
MFA Issue #141	April 2037	2.800 %
MFA Issue #142	October 2037	3.150 %
MFA Issue #146	September 2038	3.200 %

REGIONAL DISTRICT OF KITIMAT-STIKINE

Schedule of Guarantee and Indemnity Agreements

There were no guarantees or indemnity agreements in place during the fiscal year 2018.

**REGIONAL DISTRICT OF KITIMAT-STIKINE
DIRECTOR REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2018**

DIRECTOR		REMUNERATION	EXPENSES
BIDGOOD, BRUCE A	DIRECTOR, ELECTORAL AREA C	\$ 3,857.12	\$ -
BLACKSTOCK, WENDY	ALTERNATE, DISTRICT OF NEW HAZELTON	800.00	427.44
BROCKLEBANK, DAVID	DIRECTOR, ELECTORAL AREA D	20,052.72	25,560.73
BUJTAS, SEAN	DIRECTOR, CITY OF TERRACE	11,596.68	897.16
CHRISTIANSEN, LYNNE	ALTERNATE, CITY OF TERRACE	1,950.00	1,097.31
CIAMPICHINI, SUEANN	ALTERNATE, ELECTORAL AREA F	400.00	1,319.40
CORDEIRO, JAMES	VICE CHAIR, CITY OF TERRACE	15,196.68	6,329.99
DURANT, GALINA I	DIRECTOR, DISTRICT OF STEWART	9,463.90	3,511.42
ETZERZA, TINA	DIRECTOR, ELECTORAL AREA F	20,272.72	11,879.54
GERMUTH, PHILIP M	CHAIR, DISTRICT OF KITIMAT	18,181.44	1,250.25
HAMMOND, JEFFERY	DIRECTOR, ELECTORAL AREA E	2,857.12	1,415.22
LECLERC, CAROL	ALTERNATE, CITY OF TERRACE	400.00	-
LOWRY, GAIL	DIRECTOR, DISTRICT OF NEW HAZELTON	11,846.68	3,913.89
LYNN, PATRICIA	ALTERNATE, DISTRICT OF STEWART	540.00	1,477.05
MAITLAND, ALICE	DIRECTOR, VILLAGE OF HAZELTON	9,253.90	1,598.70
MAITLAND, JULIE	ALTERNATE, VILLAGE OF HAZELTON	-	369.00
MCCALLUM-MILLER, JESSICA	DIRECTOR, ELECTORAL AREA C	15,595.60	4,592.34
MCKAY, GINA	DIRECTOR, DISTRICT OF STEWART	1,922.78	1,071.88
NYCE, ERIC	DIRECTOR, ELECTORAL AREA A	3,057.12	772.90
NYCE, HARRY	VICE CHAIR, ELECTORAL AREA A	14,465.60	5,934.05
PARANICH, DEAN	DIRECTOR, ELECTORAL AREA B	3,057.12	1,803.59
PIERRE, LINDA	DIRECTOR, ELECTORAL AREA B	15,595.60	9,938.30
RAMSEY, TED	DIRECTOR, ELECTORAL AREA E	13,395.60	9,582.19
STERRITT, DENNIS	DIRECTOR, VILLAGE OF HAZELTON	1,922.78	718.50
TOTAL DIRECTORS REMUNERATION AND EXPENSES		\$ 195,681.16	\$ 95,460.85

REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2018

Employee Name	Position	Annual Remuneration	Expenses
BOEHM, RICK	FIRE CHIEF & EMERGENCY PROGRAM COORDINATOR	\$ 86,272.92	\$ 4,778.51
ENGLAND, CHRISTOPHER	DEPUTY FIRE CHIEF & ASSISTANT E.P. COODINATOR	82,847.06	7,994.04
GULL, MICHAEL	PROJECTS AND UTILITIES COORDINATOR	83,987.90	4,611.10
MARCELLIN, ROBERT	ADMINISTRATOR	160,039.18	11,126.32
MILLER, PARRISH	WORKS AND SERVICES FOREMAN	89,456.18	972.72
PELLEGRINO, TED	MANAGER - PLANNING AND DEVELOPMENT SERVICES	103,186.10	7,055.53
TOOMS, ROGER	MANAGER - WORKS AND SERVICES	115,296.80	6,146.84
WICKIE, VERNA	TREASURER / DEPUTY ADMINISTRATOR	117,041.69	5,197.30
Subtotal		838,127.83	47,882.36
Other Employees (under \$75,000)		1,672,124.60	107,399.88
Total Employee Remuneration and Expenses		\$ 2,510,252.43	\$ 155,282.24

Regional District of Kitimat-Stikine
YTD Paid Report



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Date : 6/7/2019

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Supplier Code From : 0751001
To : ZORH001

Date Range From : 01-Jan-2018

Sequence : By Code

To : 31-Dec-2018

Categories From : C - CONTRACTOR
To : O - REG - PAYABLE

Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
1048081	1048081 BC LTD.	\$ 85,690.50
ALLNO01	ALLNORTH CONSULTANTS LIMITED	96,830.63
ALSE001	ALS ENVIRONMENTAL	27,185.89
ANDS003	ANDREW SHERET LIMITED	28,073.24
BAND001	BANDSTRA TRANSPORTATION SYSTEMS LTD.	37,909.76
BCHY001	BC HYDRO	315,566.51
BCTR001	BC TRANSIT	321,193.53
BEAC003	BEAR CREEK CONTRACTING LTD	1,459,712.31
BLAC001	BLACK PRESS GROUP LTD	27,902.87
CITY001	CITY OF TERRACE	3,781,685.73
COAM001	COAST MOUNTAIN WIRELESS COMMUNICATIONS LTD.	121,690.60
COME003	COMPLETE ELECTRIC INC.	93,908.13
CREC001	CANADIAN RECREATION EXCELLENCE CORPORATION	60,838.39
DASI001	DASILVA DEVELOPMENTS LTD	440,925.43
DBJOR001	D. BJORGAARD ENT	115,599.71
DNEW001	DISTRICT OF NEW HAZELTON	102,959.47
DOYO001	DO YOUR PART RECYCLING CO	112,982.60
DREM001	DREWES MITCH	51,973.47
DSTE001	DISTRICT OF STEWART	39,686.89
FIRS001	FIRST CHOICE BUILDERS SUPPLY	52,828.52
GEIW001	GEIER WASTE SERVICES LTD	492,201.24
GEOM003	GEOMAP GIS AMERICA INC	72,695.81
GTHO001	GRANT THORNTON LLP	34,842.26
GUIL001	GUILLEVIN INTERNATIONAL INC	25,248.62
HARI001	HARRIS & COMPANY LLP	50,770.18
HEMS001	JOHN HEMSWORTH ARCHITECTURE INC.	173,116.88
HILK001	HILL & KNOWLTON STRATEGIES	53,989.96
ICBC001	INSURANCE CORPORATION OF BRITISH COLUMBIA	28,991.00
INLA002	INLAND KENWORTH PARKER PACIFIC	50,438.37
ISKB001	ISKUT BAND COUNCIL	41,389.95
JOCK001	JOCK'S EXCAVATING LTD	58,040.19
KLE001	KLEANZA CONSULTING LTD	71,562.72
LIDC001	LIDSTONE & COMPANY	42,232.04
LONG002	LONG'S LOGGING INC	31,227.00
MCCO001	MCCORMICK'S WELDING	34,556.60
MCEL001	MCELHANNEY CONSULTING SERVICES LTD.	186,186.61
MILO001	MILLS OFFICE PRODUCTIVITY	37,262.10
MUFA001	MUNICIPAL FINANCE AUTHORITY	1,955,355.80
MUIA001	MUNICIPAL INSURANCE ASSOCIATION OF B.C.	86,402.00
MUNP001	MUNICIPAL PENSION PLAN	339,544.84
MUNR001	MUNRO THOMPSON COMMUNICATION INC	103,576.90
NBCC001	NBC CONTRACTING INC	884,924.64
NWES004	NORTHWEST ESCAPES LTD	31,500.00
ORIO001	ORION PARTNERS LTD.	81,155.07
PABC001	PACIFIC BLUE CROSS	152,592.79
PACI001	PACIFIC NORTHERN GAS LTD.	33,506.53
PEND001	PENDRAGON COMPUTERS INC.	81,311.03
PERR001	PERRIN THORAU & ASSOCIATES LTD.	92,865.90
PROG001	PROGRESSIVE VENTURES	347,429.55
RDFF001	REGIONAL DISTRICT OF FRASER-FORT GEORGE	262,150.39
RECG001	RECEIVER GENERAL FOR CANADA	718,970.17
REVS001	REVELSTOKE IRON GRIZZLY	103,901.00
SCON001	SKEENA CONCRETE PRODUCTS LTD	30,653.53
SILV001	SILVERTIP PROMOTIONS & SIGNS INC.	76,511.71

Regional District of Kitimat-Stikine
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Categories From : C - CONTRACTOR
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Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
SMCS001	STEWART MCDANNOLD STUART	28,777.07
SPAN003	SPANMASTER STRUCTURES LTD	36,729.88
SPER001	SPERLING HANSEN ASSOCIATES INC	399,767.11
STEO001	STEVE OLYNK & SONS SAWMILLS LTD	47,833.43
SUNC001	SUNCOR ENERGY PRODUCTS PARTNERSHIP	87,000.04
TAHL001	TAHLTAN NATION DEVELOPMENT CORPORATION	125,612.77
TAHL006	TAHLTAN NATION DEVELOPEMT L.P.	135,683.49
TAYM001	TAYLOR MICHELLE	28,093.91
TDVRM	TD VISA	63,340.77
TDVWV	TD VISA	73,592.52
TELU001	TELUS	73,188.76
TPBS001	TPB STRATEGIC COUNSEL LTD	69,665.28
TRIH001	TRIPLE H BOBCAT LTD	54,414.62
URBS001	URBAN SYSTEMS	28,158.95
VICTORIA	VICTORIA CONSULTING NETWORK LTD	25,035.46
WBEA001	WHITE BEAR INDUSTRIES	1,426,274.75
WESR003	WESTLAND RESOURCES	67,139.35
WEST007	WESTERN TANK & LINING LTD	100,323.68
WILM003	SARAH WILMOT	27,918.94
WORK001	WORKERS' COMPENSATION BOARD OF BC	50,503.78
YELR001	YELLOWRIDGE CONSTRUCTION LTD	10,511,154.71
YOGC001	YOGA COWGIRL CO.	145,802.89
Total Suppliers Equal or Over		25,000.00
		\$ 27,848,259.72
CITY001	CITY OF TERRACE	\$ 33,450.00
GITL001	GITLAXT'AAMIKS VILLAGE GOVERNMENT	55,527.00
HAZL001	HAZELTON DISTRICT PUBLIC LIBRARY ASSOCIATION	99,540.00
KITW001	KITWANGA COMMUNITY ASSOCIATION	32,564.00
MORI001	MORICETOWN BAND ADMINISTRATION	43,000.00
STVA001	SKEENA TV ASSOCIATION	25,288.00
Total Grants and Contributions Over		25,000.00
		\$ 289,369.00
Total Suppliers Equal or Over		25,000.00
Total Grants and Contributions Over		25,000.00
Other Suppliers Under		25,000.00
Total of Printed Suppliers :		\$ 29,660,103.26

REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Severance Agreements

There were no severance agreements under which payment was paid by the Regional District of Kitimat-Stikine during fiscal year 2018.

Prepared under the Financial Information Regulation Schedule 1, Sub-section 6(8).